The Federal Reserve Web Quest

Website: [www.federalreserve.gov](http://www.federalreserve.gov)

1. When, why, and by whom was the Federal Reserve created?
2. How many members serve on the Federal Reserve Board of Governors and how are they selected?
3. Who currently serves as Chairman of the Board of Governors?
4. What city serves as the headquarters of the Federal Reserve?
5. Define the term **monetary policy** and list each of the “tools” of monetary policy.
6. How would each of these “tools” be used to regulate the economy?
7. Define the structure of the Federal Reserve, including a list of the twelve district cities of the Federal Reserve.
8. In which district do you live?
9. List other states located in your district.

Website: <http://www.federalreserveeducation.org/about-the-fed/structure-and-functions/monetary-policy/>

1. What is the Federal Open Market Committee (FOMC), and how are its members selected?
2. What economic functions are performed by the FOMC?
3. How many times in a given year does the FOMC meet?

Website: <http://www.federalreserveeducation.org/resources/economic-indicators/>

1. What are some of the leading economic indicators monitored by Federal Reserve policy makers and why are they important?
2. What do these leading indicators currently say about the economy?